

**STATEMENT 1
LAKE HIDEAWAY COMMUNITY DEVELOPMENT DISTRICT
FY 2023 ADOPTED BUDGET - GENERAL FUND (O&M)**

| | FY 2022 Adopted | FY 2023 ADOPTED | FY 2022 - FY 2023 Variance |
|--|----------------------------|----------------------------|---------------------------------------|
| I. REVENUE | | | |
| GENERAL FUND REVENUE /(a) | \$ 77,387 | \$ 214,952 | \$ 137,565 |
| INTEREST | | | |
| TOTAL REVENUE | 77,387 | 214,952 | 137,565 |
| II. EXPENDITURES | | | |
| GENERAL ADMINISTRATIVE | | | |
| SUPERVISORS COMPENSATION (3 Supervisors- 8 Meetings) | 4,800 | 4,800 | - |
| PAYROLL TAXES | 367 | 367 | - |
| PAYROLL PROCESSING | 330 | 495 | 165 |
| MANAGEMENT CONSULTING SERVICES | 17,000 | 23,000 | 6,000 |
| CONSTRUCTION ACCOUNTING SERVICES | - | 9,000 | 9,000 |
| PLANNING, COORDINATING & CONTRACT SERVICES | 24,000 | 36,000 | 12,000 |
| ADMINISTRATIVE SERVICES | 2,400 | 3,600 | 1,200 |
| BANK FEES | 300 | 150 | (150) |
| AUDITING SERVICES | - | 3,600 | 3,600 |
| INSURANCE | 5,500 | 5,500 | - |
| REGULATORY AND PERMIT FEES | 175 | 175 | - |
| LEGAL ADVERTISEMENTS | 3,000 | 3,000 | - |
| ENGINEERING SERVICES | 2,500 | 2,500 | - |
| LEGAL SERVICES | 10,000 | 10,000 | - |
| WEBSITE HOSTING | 2,015 | 2,015 | - |
| ADMINISTRATIVE CONTINGENCY | 5,000 | 5,000 | - |
| TOTAL GENERAL ADMINISTRATIVE | 77,387 | 109,202 | 31,815 |
| DEBT ADMINISTRATION: | | | |
| DISSEMINATION AGENT | - | 5,000 | 5,000 |
| TRUSTEE FEES | - | 4,500 | 4,500 |
| ARBITRAGE | - | 650 | 650 |
| TOTAL DEBT ADMINISTRATION | - | 10,150 | 10,150 |

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| | | | |
|---|---------------|----------------|----------------|
| PHYSICAL ENVIRONMENT EXPENDITURES | | | |
| COMPREHENSIVE FIELD SERVICES | - | 5,000 | 5,000 |
| STREETPOLE LIGHTING | - | 42,600 | 42,600 |
| POND MAINTENANCE | - | 18,000 | 18,000 |
| CONTINGENCY FOR PHYSICAL ENVIRONMENT | - | 30,000 | 30,000 |
| TOTAL PHYSICAL ENVIRONMENT EXPENDITURES | - | 95,600 | 95,600 |
| | | | |
| TOTAL EXPENDITURES | 77,387 | 214,952 | 137,565 |
| III. EXCESS OF REVENUE OVER (UNDER) EXPENDITURES | - | - | - |
| FUND BALANCE - BEGINNING | - | - | - |
| FUND BALANCE - ENDING | \$ - | \$ - | \$ - |

Footnote:

(1) Revenue collections from County tax collector and/or budget funding agreement as needed only based on actual expenditures. Draws upon budget funding agreement can only be based on actual expenditures.

STATEMENT 2

Lake Hideaway Community Development District - Contract Summary

| FINANCIAL STATEMENT CATEGORY | VENDOR | COMMENTS/SCOPE OF SERVICE | ANNUAL |
|-------------------------------------|--------------------------------------|---|---------------|
| GENERAL ADMINISTRATIVE: | | | |
| SUPERVISORS COMPENSATION | Board of Supervisors | Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year assumes - 3 Board Members per Meeting , 8 Meetings Considered. Chairman waives compensation as the fourth Supervisor | \$ 4,800 |
| PAYROLL TAXES | Payroll | Amount is for employer taxes related to the payroll calculated at 7.65% Of BOS Payroll | \$ 367 |
| PAYROLL PROCESSING | Innovative | Amount is assessed at \$55 Per Payroll Plus Year End Processing of \$55 for the processing of payroll related to Supervisor compensation | \$ 495 |
| MANAGEMENT CONSULTING SERVICES | BREEZE | The District received Management, Accounting and Assessment services as part of a Management Agreement. | \$ 23,000 |
| CONSTRUCTION ACCOUNTING SERVICES | BREEZE | Construction accounting services are provided for the processing of requisitions and funding request for the District. | \$ 9,000 |
| PLANNING & COORDINATING SERVICES | BREEZE | Governmental agency coordination, construction & maintenance contract administration, technical and engineering support services associated with the maintenance & construction of District infrastructure | \$ 36,000 |
| ADMINISTRATIVE SERVICES | BREEZE | Pursuant to District Management Contract for services related to administration functions of the District such as agenda processing, public records request, etc. | \$ 3,600 |
| BANK FEES | Bank United | Estimated for any bank related fees and check printing | \$ 150 |
| AUDITING | DIBARTOLOMEO | Florida Statute mandates an audit of its financial records to be performed on an annual basis by an independent Certified Public Accounting firm. | \$ 3,600 |
| INSURANCE | EGIS | The Districts General Liability , Public Officials and Property insurance is with EGIS Insurance and Risk Advisors. They specialize in providing insurance coverage to governmental agencies. The budgeted amount is based on estimates received fro EGIS | \$ 5,500 |
| REGULATORY AND PERMIT FEES | Florida Dept of Economic Opportunity | The District is required to pay an annual fee of \$175 to the Department of Community Affairs. | \$ 175 |
| LEGAL ADVERTISEMENTS | Local Newspaper | The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation | \$ 3,000 |
| ENGINEERING SERVICES | Stantec | The District Engineer provides general engineering services to the District; i.e. attendance and preparation for monthly board meetings, review of contractor plans and invoices, and other specifically requested assignments. | \$ 2,500 |
| LEGAL SERVICES | Strayley, Robin Vericker | The District's attorney provides general legal services to the District; i.e. attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Superviros and the District Manager | \$ 10,000 |

| | | | |
|-------------------------------------|----------------|--|-----------|
| WEBSITE HOSTING | Campus Suite | The District is mandated to post on the internet the approved and adopted budgets as well as agendas and other items in accordance with State requirements. Campus Suite - \$1,515 includes website compliance and remediation of 750 documents as well as \$500 for District Manager upload and oversight | \$ 2,015 |
| ADMINISTRATIVE CONTINGENCY | | Estimated for items not known and considered in the administrative allocations | \$ 5,000 |
| DEBT SERVICE ADMINISTRATION: | | | |
| DISSEMINATING AGENT | LERNER | The District is required by the Securities & Exchange Commission to comply with Ruke 15c2-12(b)-(5) which relates to additional reporting requirements for bond issues. The budgeted amount is based on standard fees charged for this service. | \$ 5,000 |
| TRUSTEE FEES | US BANK | The District deposits amounts related to a Bond Series with a Trustee stipulated in the trust indenture. The annual trustee fees are based on fees estimated by the Trustee | \$ 4,500 |
| ARBITRAGE | LLS | The District receives services from an independent specialist to calculate the District's Arbitrage Rebate Liability on respective bond issuances. Confirmed with LLS for arbitrage related to the 2017A Bonds - rebate is calculated by end of July | \$ 650 |
| PHYSICAL ENVIRONMENT: | | | |
| COMPREHENSIVE FIELD SERVICES | | Directs day to day operations and oversees field services technician. Schedule vendors and inspect their work, interact with new homeowners, coordinate general security, manage of RFP for ongoing maintenance, prepare written monthly reports to the Board, including travel for field technician. | \$ 5,000 |
| STREETPOLE LIGHTING | Gig Fiber, LLC | The District has contracted for streetpole lighting. There are 42 Streetlights in phase 1A and 29 streetlights. Install is anticipated for December 2022 | \$ 42,600 |
| POND MAINTENANCE | | The District will be contracting for the monthly care and maintenance of the 9 lakes and ponds throughout the District that are estimated to be completed in March of FY 23. | \$ 18,000 |
| PHYSICAL ENVIRONMENT CONTINGENCY | | Additional maintenance added with new areas coming online | \$ 30,000 |
| | | | |

\$ 214,952.20